

Address by Russia's Deputy Energy Minister VY Sinyugin
to delegates attending Adam Smith Conferences'
Russian Power Finance and Investment International Conference
(23-24 November 2009, Marriott Aurora Hotel, Moscow)

Dear Colleagues

I am pleased to welcome you to the Russian Power Finance and Investment International Conference!

The Russian Energy Ministry attaches great importance to the development of the country's energy economy, to the creation and deployment of advanced technologies that address the heavy demands made on equipment, and which enable improvements in energy conservation and efficiency. The state is paying particular attention to the security of energy supply and environmental safety, to the re-tooling and modernization of energy facilities, and the implementation of investment programmes.

Russia's energy strategy in the period up to 2030, approved by the Russian Government, sets out the main directions for development in the country's power generation sector. We will have to exert considerable effort in order to reach the targets we have set, which include increasing the attractiveness to investors of power companies' projects, securing sufficient funding to modernize the energy sector, upgrading technology and increasing our generating capacity.

I am sure that the representatives of energy companies, banks and investment institutions gathered here at the conference will take away a lot of useful information and new ideas.

I wish all the participants of the International Conference fruitful work, an active exchange of views, interesting discussions and new business contacts!

Deputy Energy Minister of the Russian Federation
VY Sinyugin